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Development TWELFTH EDITION Michael P. Todaro Stephen C. Smith

Michael Paul Todaro (born May 14, 1942) is an American economist and a pioneer in the field of development economics. Todaro earned a PhD in economics from Yale University in 1968 for a thesis titled *The Urban Employment Problem in Less Developed Countries – An Analysis of Demand and Supply*. Todaro was Professor of Economics at New York University for eighteen years and Senior Associate at the Population Council for thirty years.

Michael Todaro - Wikipedia

In this introductory study note we look at some interpretations of the meaning of economic development. Economist Michael Todaro specified three objectives of development: Life sustaining goods and services: To increase the availability and widen the distribution of basic life-sustaining goods such as food, shelter, health and protection. Higher incomes: To raise levels of living, including, in addition to higher incomes, the provision of more jobs, better education, and greater attention to ...

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Michael P. Todaro was Professor of Economics at New York University for eighteen years and Senior Associate at the Population Council for thirty years. He lived and taught in Africa for six years....

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